



# FINTECH EN AMÉRICA LATINA Y EL CARIBE

Xi Reunión del Grupo de Trabajo sobre Comercio y  
Competencia de América Latina y el Caribe

Noviembre 2023

# Índice

- FintechLAC
- Ecosistema Fintech Regional
- Finanzas Abiertas
- Innovación Regulatoria

# FintechLAC

- 1.Desarrollo de política pública**
- 2.Capacidad institucional**
- 3.Innovación regulatoria**

150+

Reguladores/supervisores entrenados

12

Países apoyados

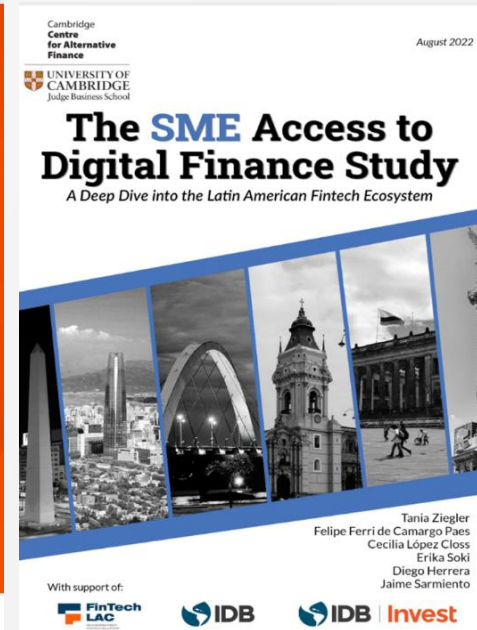
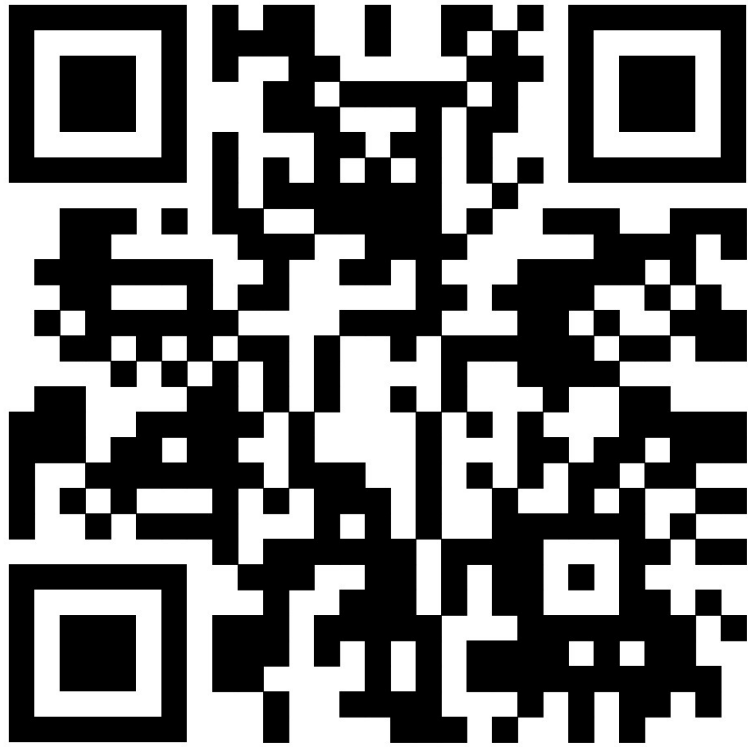
6

Innovaciones regulatorias apoyadas

21

Publicaciones

# FintechLAC



**IDB Fintech Regulation in Latin America and the Caribbean**

The Latin America and the Caribbean Fintech Regulation Map (FintechRegMap) shows the state of relevant digital financial services regulation in the region. FintechRegMap intends to be used as a companion mechanism by regulators, supervisors, academia, and industry. The Regional Public Good of the Inter-American Development Bank funded this effort through a public-private group called FintechLAC. Its executive committee has entrusted the Bank with its preparation as a first step towards understanding the digital financial services regulatory landscape in the region.

English

**Open Finance**

LIST SORTED BY COUNTRY VALUE

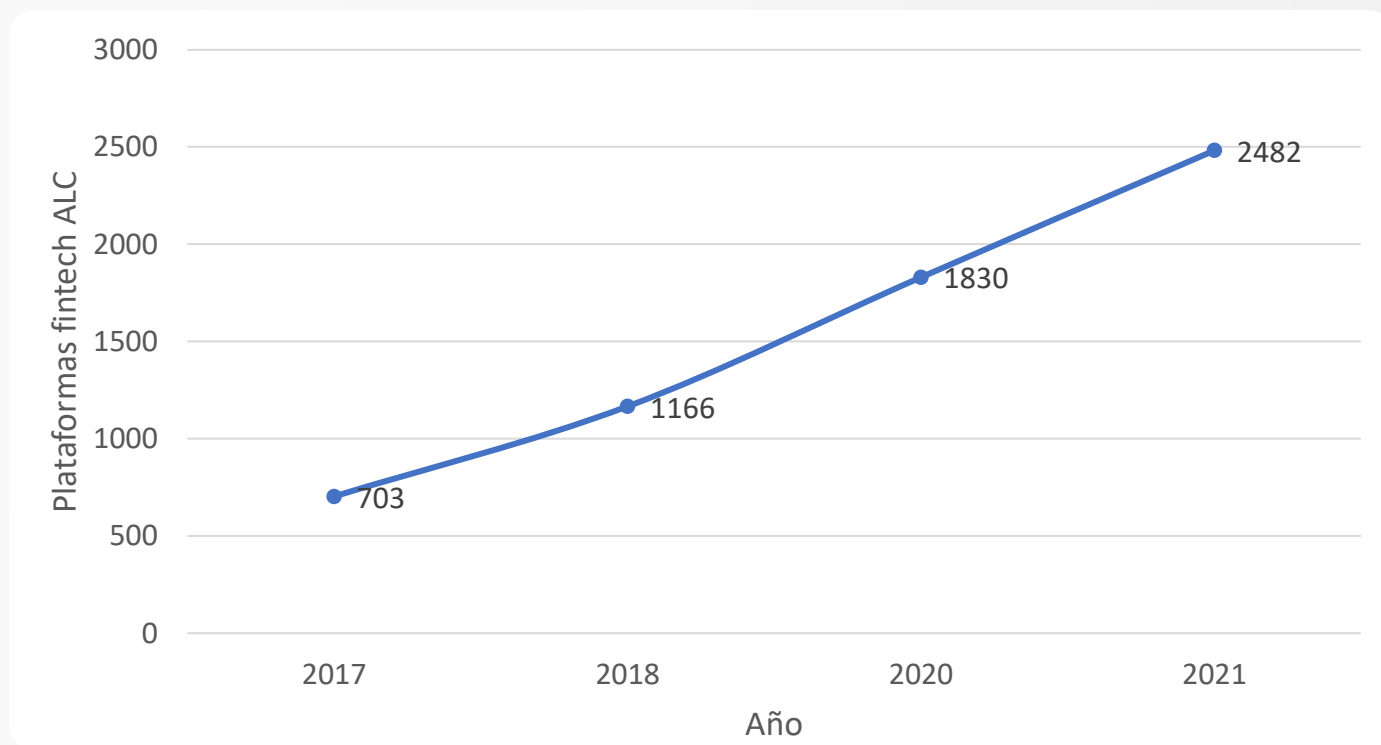
- Brazil
- Chile
- Colombia
- Ecuador
- Mexico
- Peru
- Venezuela
- Argentina
- Bahamas
- Barbados
- Belize
- Bolivia
- Costa Rica
- Dominican Republic
- El Salvador
- Guatemala
- Guyana
- Haiti
- Honduras
- Jamaica
- Nicaragua
- Panama
- Paraguay
- Suriname
- Trinidad and Tobago
- Uruguay

Link Description	Link
Brazil Circular No. 4015, 2020	<a href="#">🔗</a>
Brazil Joint Resolution No. 1, 2020	<a href="#">🔗</a>
Chile Ley Fintech y Open-Banking N° 21.521	<a href="#">🔗</a>
Colombia Law 2394, 2023	<a href="#">🔗</a>
Colombia Decreto 1297 de 2022	<a href="#">🔗</a>
Colombia Circular 20, 2019	<a href="#">🔗</a>
Ecuador Ley orgánica fintech de 2022	<a href="#">🔗</a>
Mexico Ley Fintech	<a href="#">🔗</a>
Mexico Circular 2, 2020	<a href="#">🔗</a>
Mexico Disposiciones de carácter general	<a href="#">🔗</a>
Peru Proyecto de Ley	<a href="#">🔗</a>
Venezuela Resolución No 001.21	<a href="#">🔗</a>

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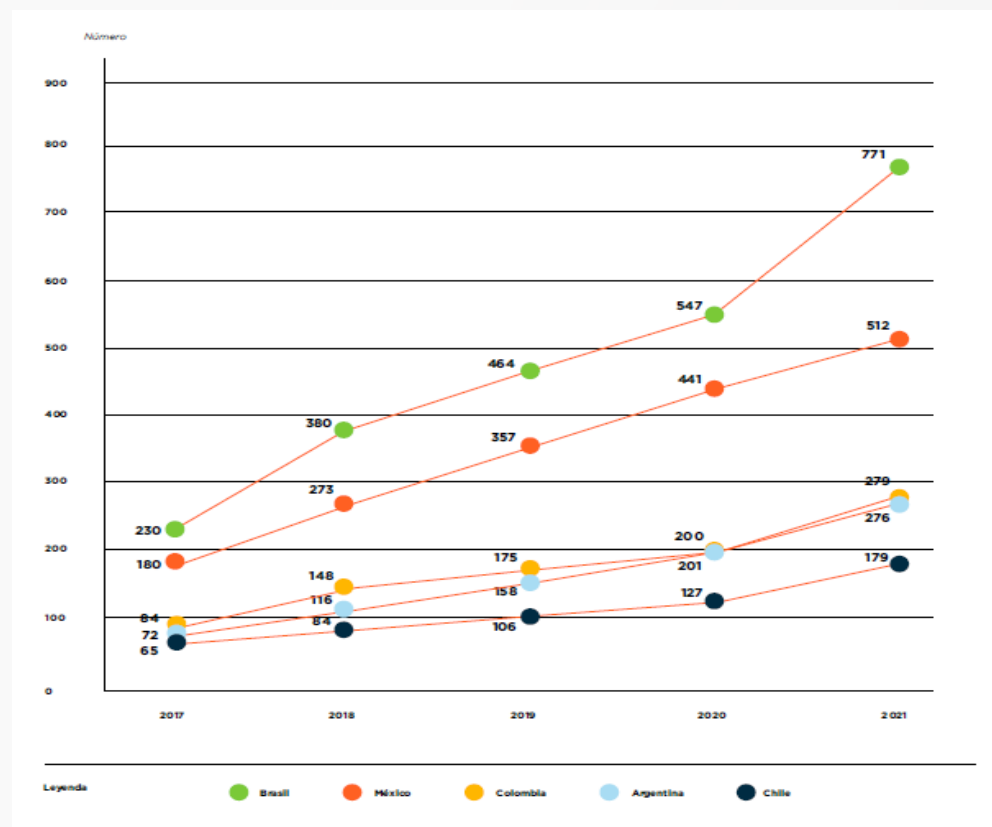


# Potencial del sector Fintech para abordar el desafío de inclusión financiera



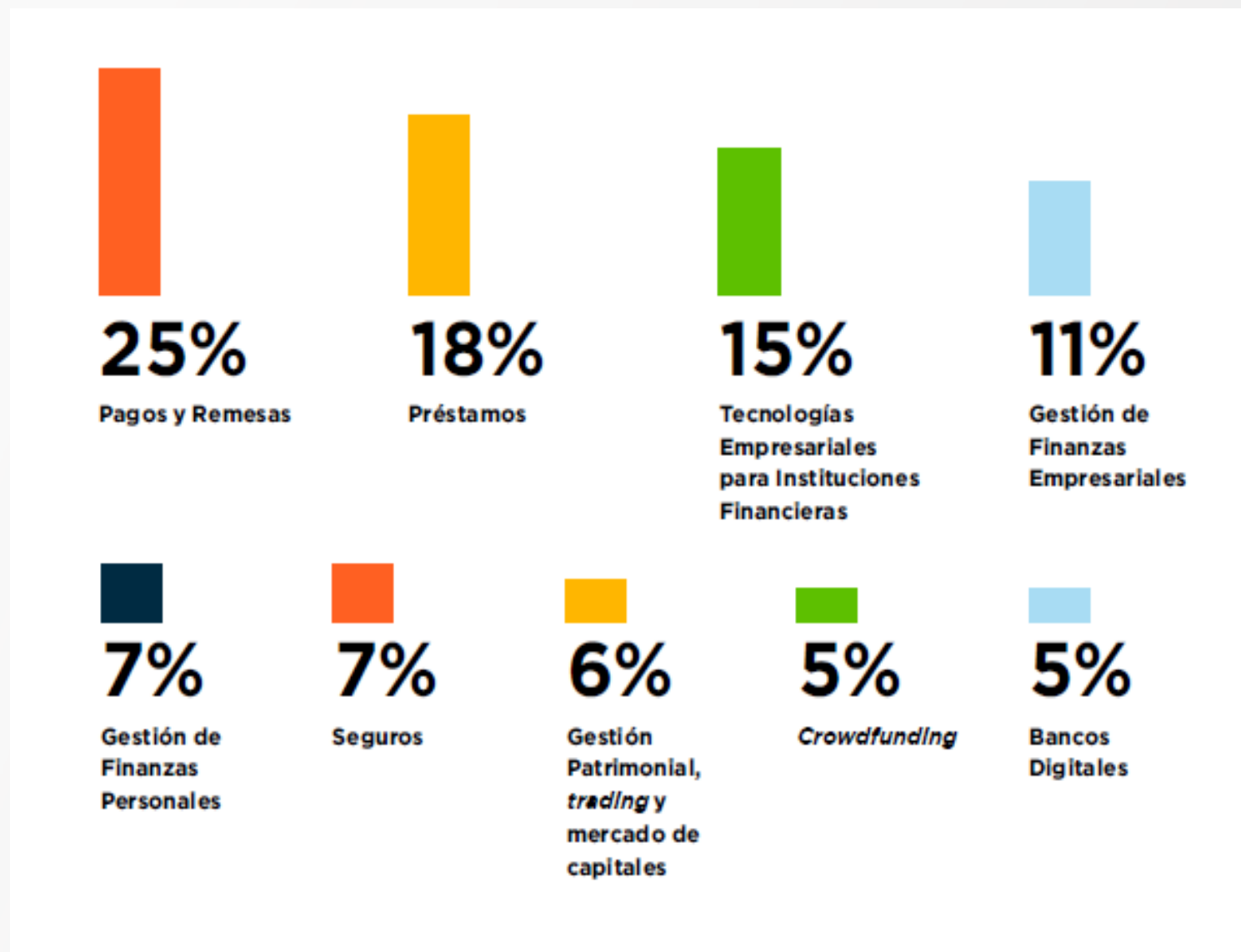
Fuente: Finnovista y BID (2022).

# América Latina y el Caribe: Principales Mercados y mercados emergentes



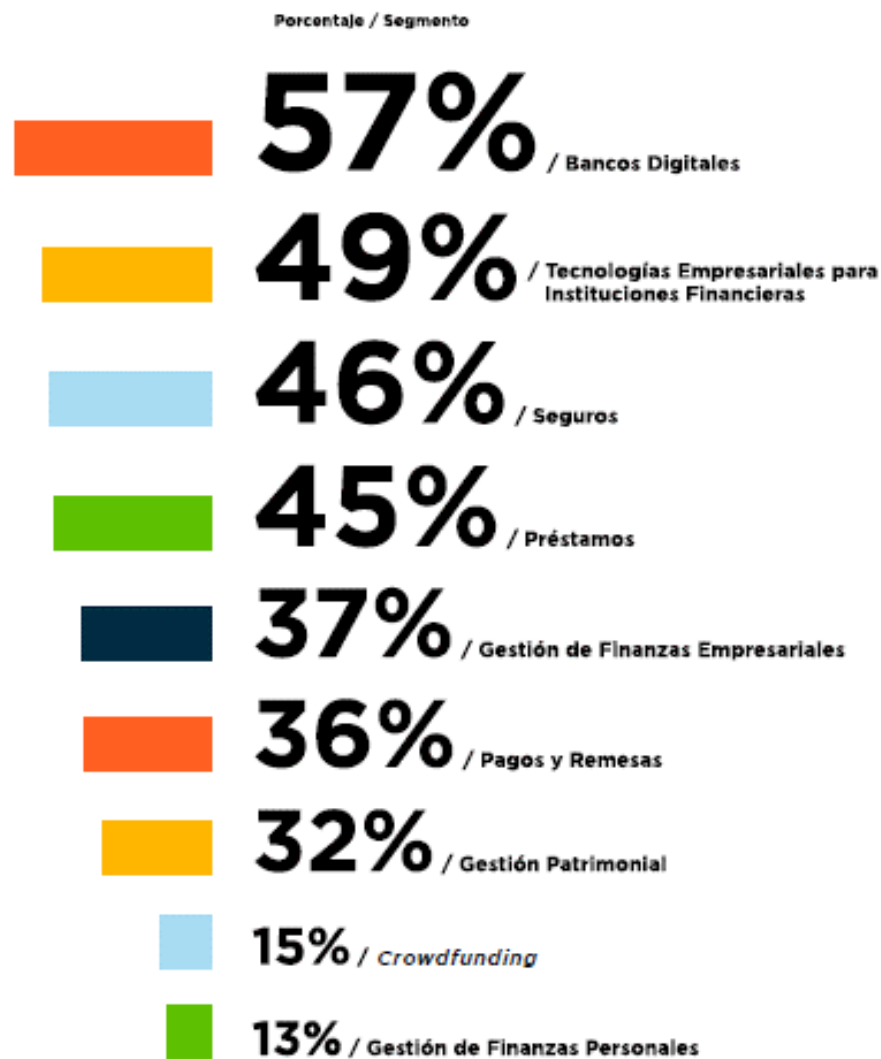
País con un sector emergente	Startup fintech	Crecimiento interanual promedio (2017-2021)
Perú	132	69%
Ecuador	62	47%
República Dominicana	55	129%
Costa Rica	44	72%
Uruguay	32	28%
Guatemala	31	79%

# América Latina y el Caribe: Principales segmentos



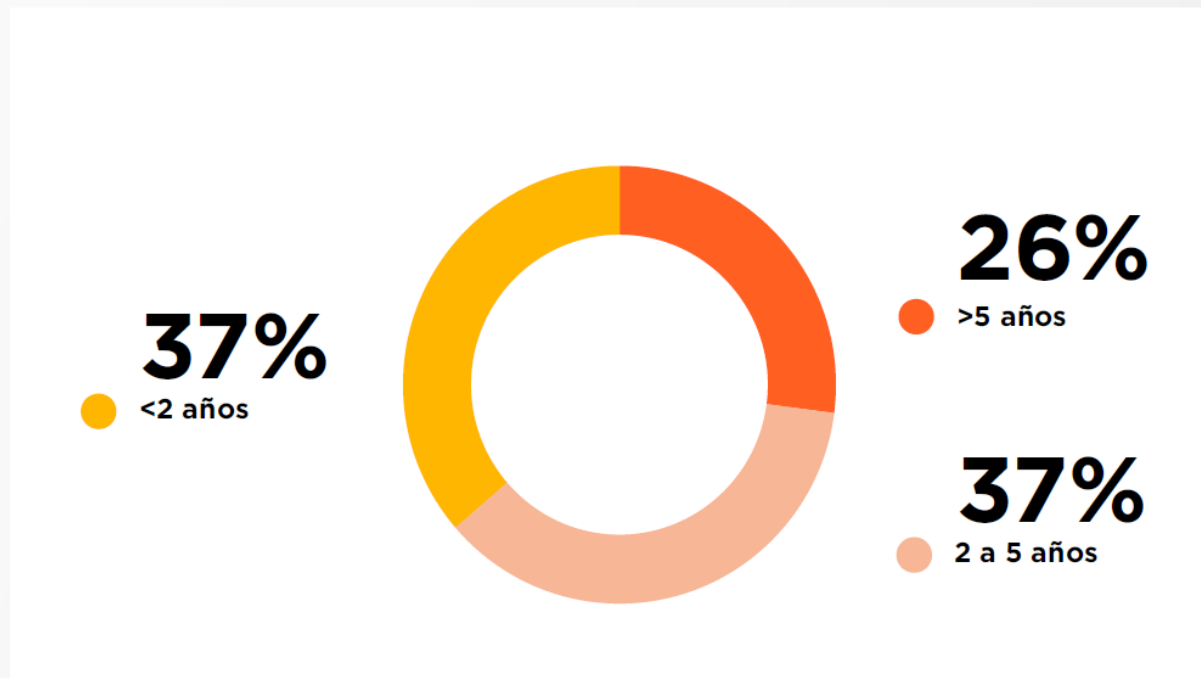
Fuente: Finnovista y BID (2022).

# América Latina y el Caribe: Principales segmentos

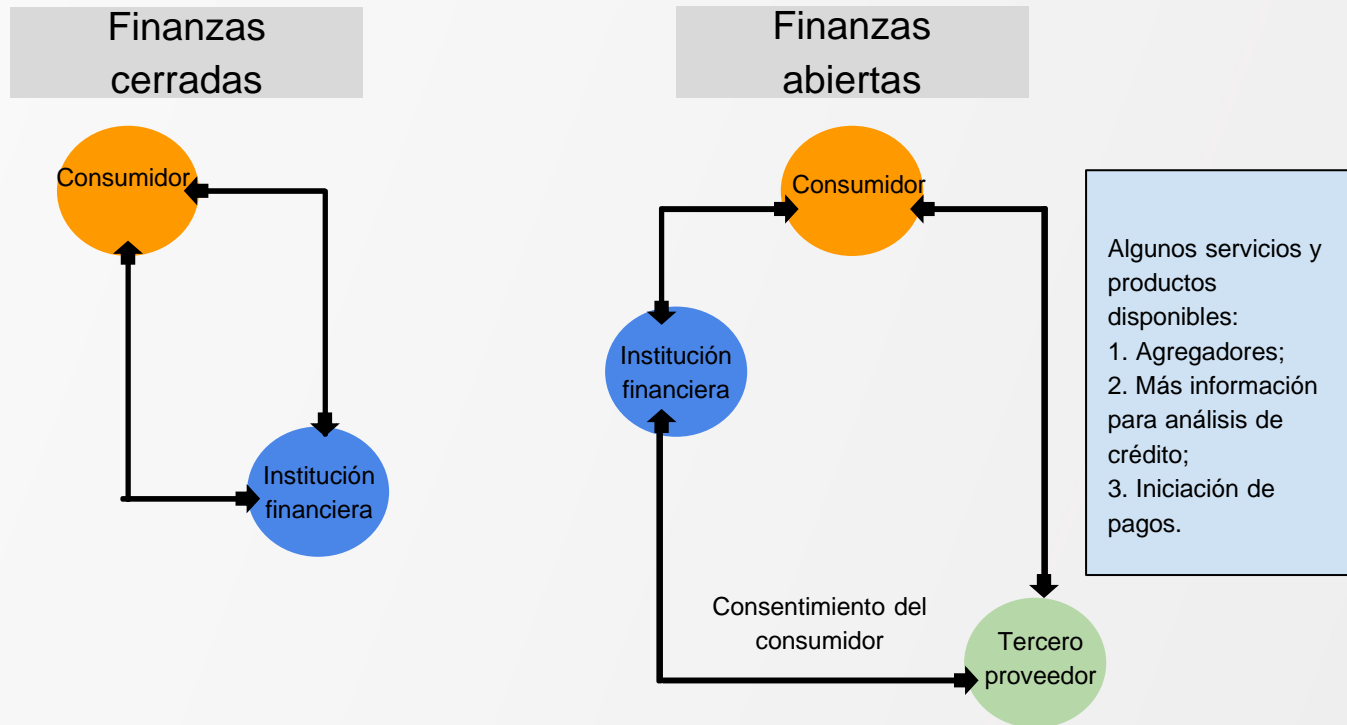




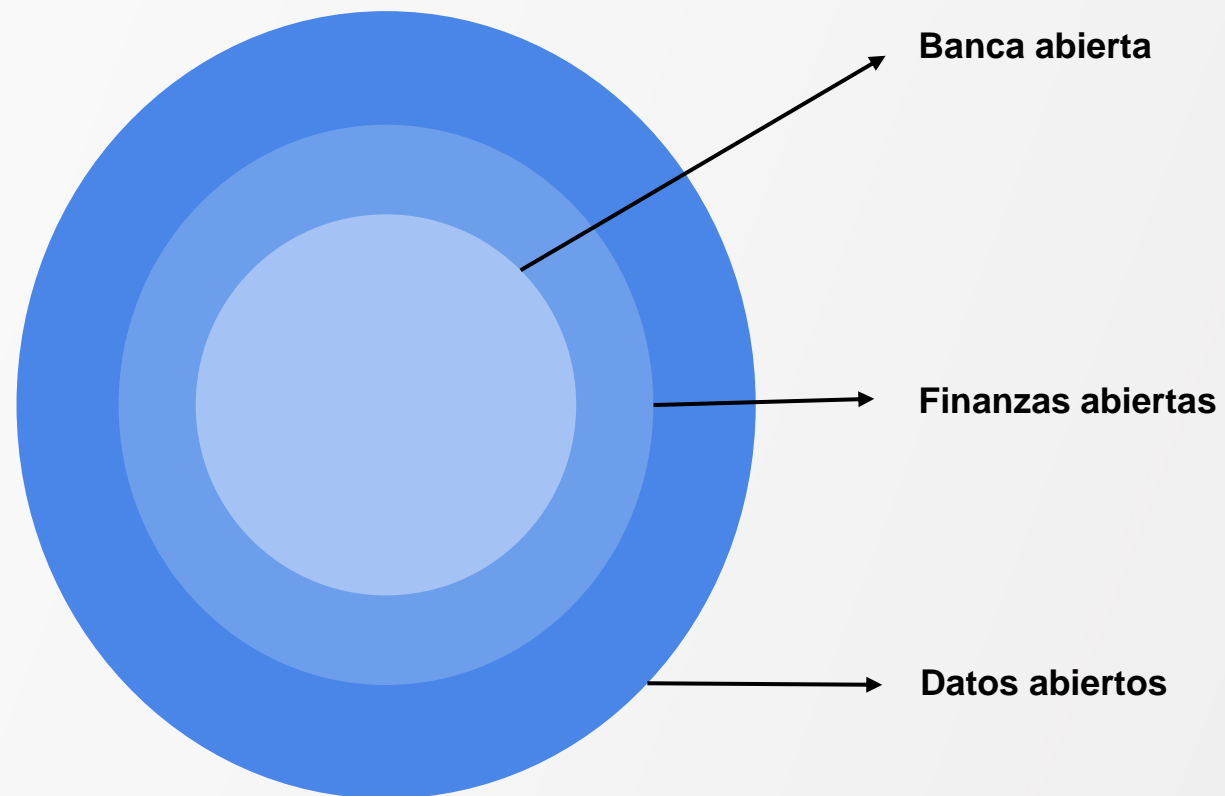
# América Latina y el Caribe: Madurez Empresas



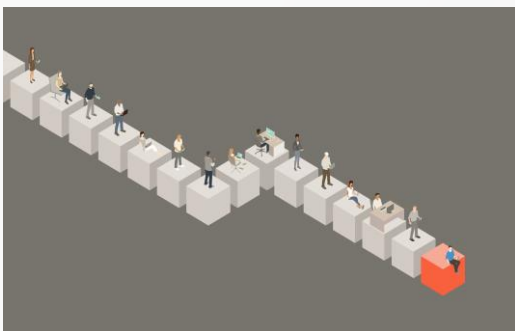
# Qué son las finanzas abiertas



# Finanzas abiertas, banca abierta y datos abiertos



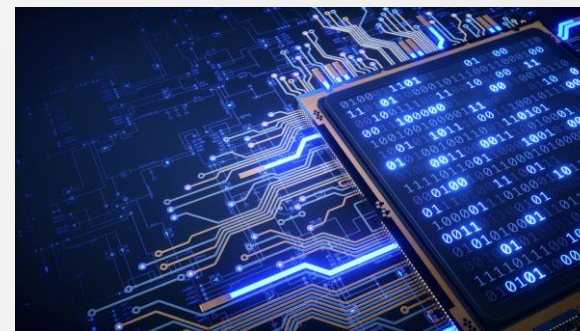
# Principios de las finanzas abiertas



**Acceso a los datos**

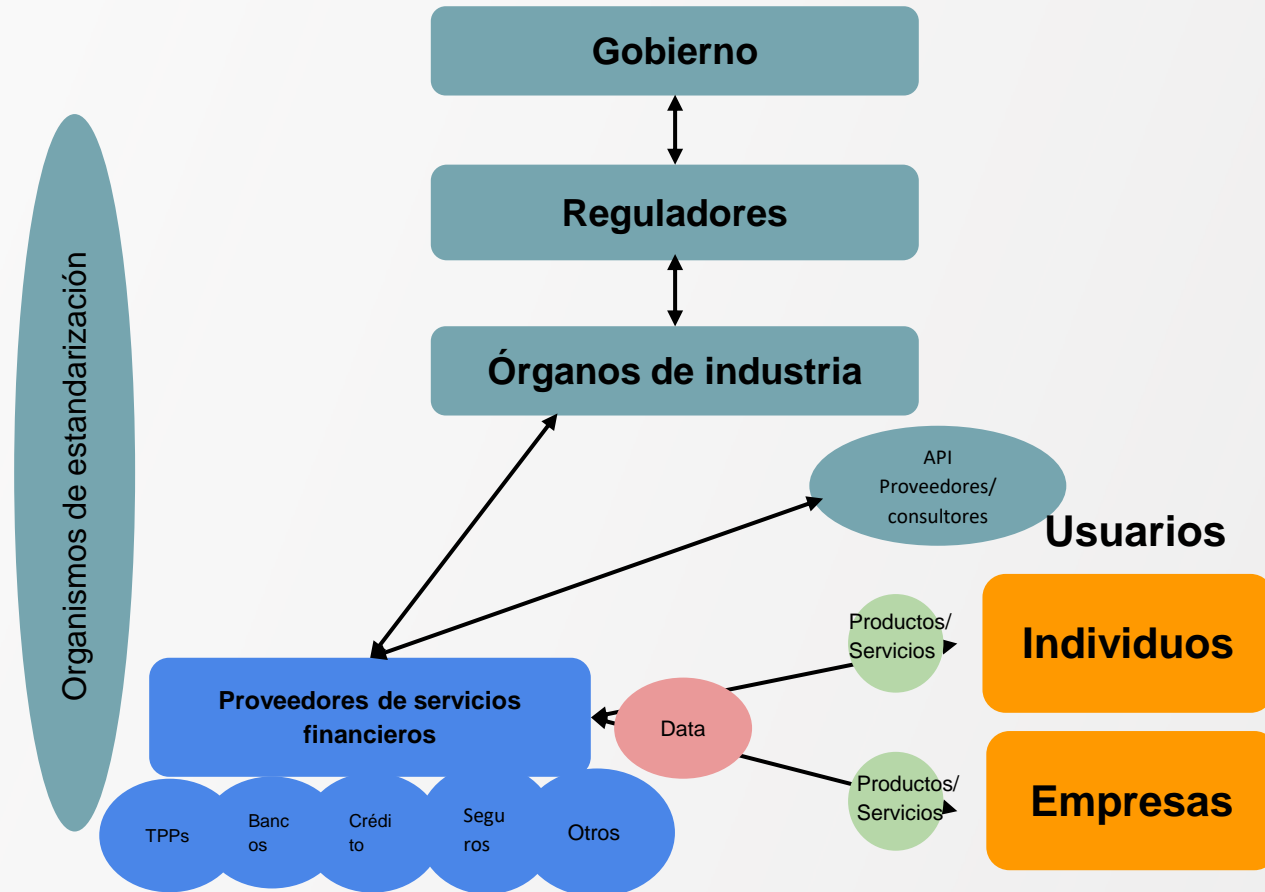


**Portabilidad**



**Interoperabilidad**

# El ecosistema de Finanzas abiertas





## Fintech Regulation in Latin America and the Caribbean

English

The Latin America and the Caribbean Fintech Regulation Map (FintechRegMap) shows the state of relevant digital financial services regulation in the region. FintechRegMap intends to be used as a comparison mechanism by regulators, supervisors, academics, and industry. The Regional Public Good of the Inter-American Development Bank funded this effort, through a public-private group called FintechLAC. Its executive committee has entrusted the Bank with its preparation as a first step towards understanding the digital financial services regulatory landscape in the region.



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### VERTICAL

■ Cryptoassets

■ Open Finance

■ Fast Retail Payment Systems

### INNOVATION

■ Innovation Hub

■ Crowdfunding

■ Trading & Roboadvisors

■ Regulatory Sandbox

### Open Finance

LIST SORTED BY COUNTRY VALUE

- Brazil
- Chile
- Colombia
- Ecuador
- Mexico
- Peru
- Venezuela
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- Bahamas
- Barbados
- Belize
- Bolivia
- Costa Rica
- Dominican Republic
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- Paraguay
- Suriname
- Trinidad and Tobago
- Uruguay



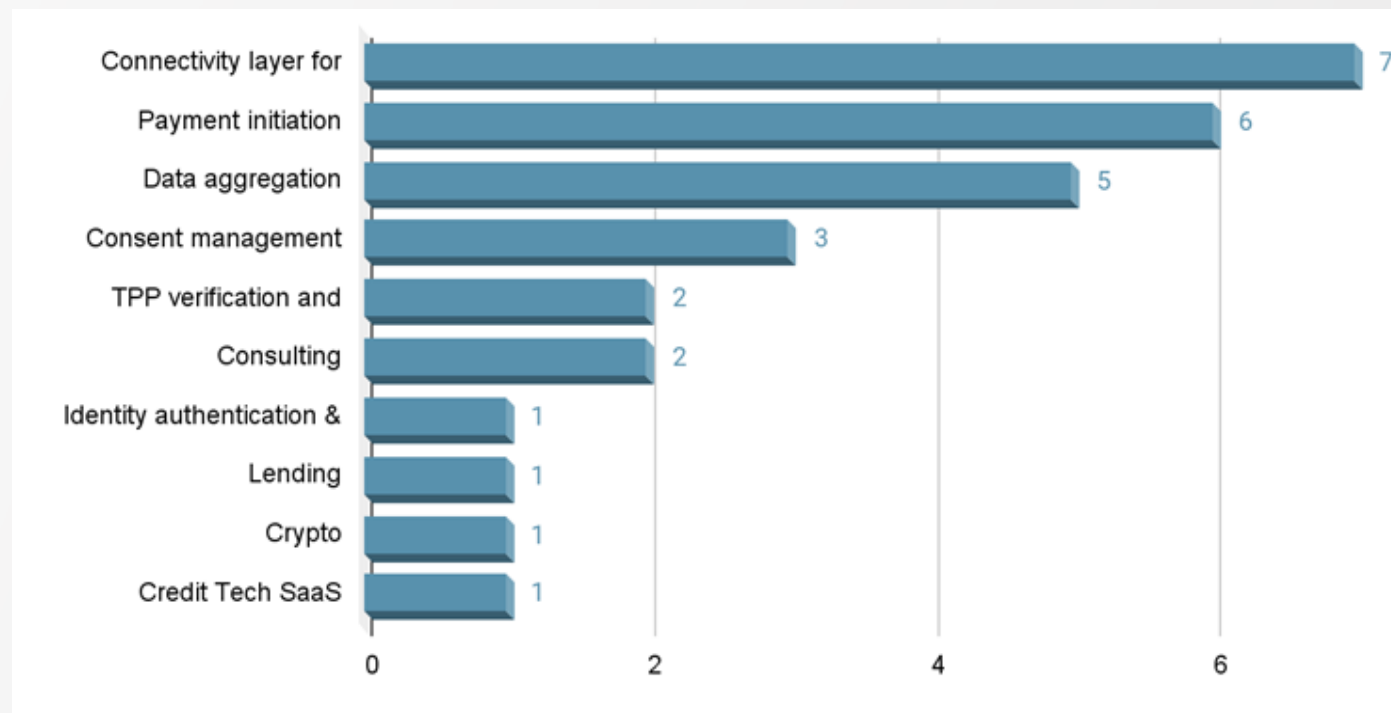
	Link Description	Link
Brazil	Circular No. 4015, 2020	<a href="#">🔗</a>
Brazil	Joint Resolution No. 1, 2020	<a href="#">🔗</a>
Chile	Ley Fintech y Open-Banking N° 21.521	<a href="#">🔗</a>
Colombia	Law 2294, 2023	<a href="#">🔗</a>
Colombia	Decreto 1297 de 2022	<a href="#">🔗</a>
Colombia	Circular 29, 2019	<a href="#">🔗</a>
Ecuador	Ley orgánica fintech de 2022	<a href="#">🔗</a>
Mexico	Ley Fintech	<a href="#">🔗</a>
Mexico	Circular 2, 2020	<a href="#">🔗</a>
Mexico	Disposiciones de carácter general	<a href="#">🔗</a>
Peru	Proyecto de Ley	<a href="#">🔗</a>
Venezuela	Resolución No 001.21	<a href="#">🔗</a>

- Law/Regulation/Rule issued
- Law/Regulation/Rule project or bill
- No relevant action/regulation

# Finanzas abiertas en ALC

- 17 plataformas identificadas en toda la región dedicadas a Finanzas Abiertas
- 54% consideran que el principal reto es la falta de regulación

Actividades de las plataformas de Finanzas Abiertas en la región



# Finanzas abiertas en ALC

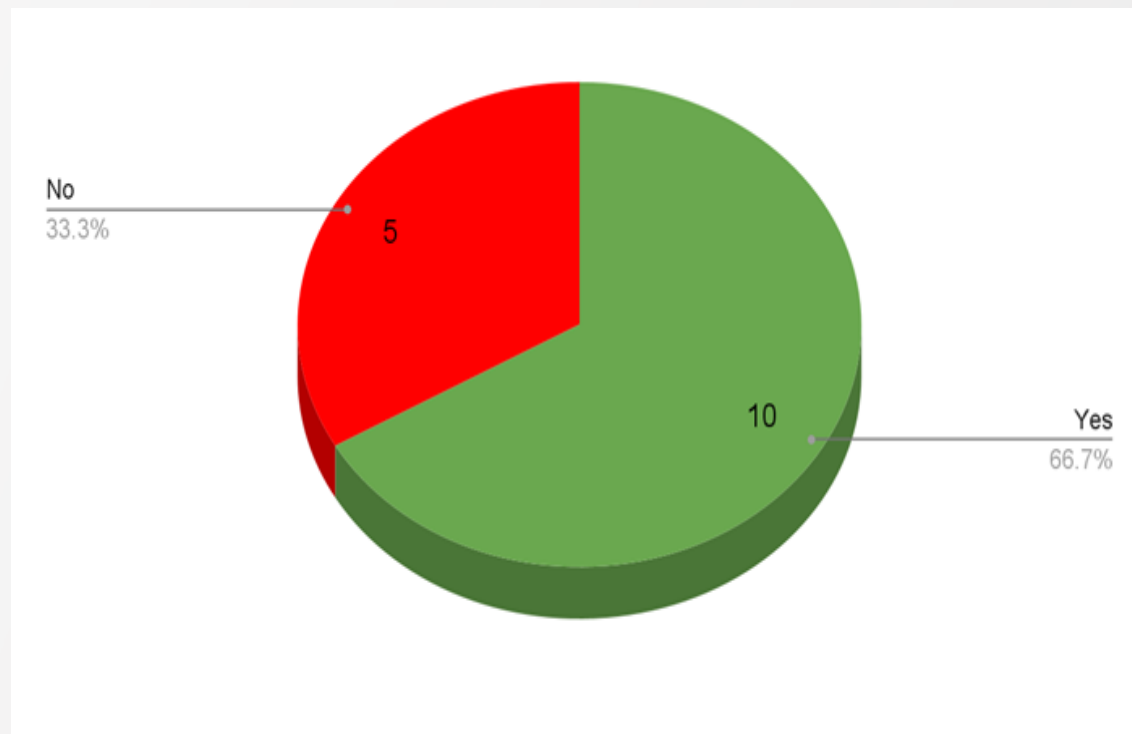
- La práctica indica que aún sin regulación hay aproximaciones:
  - e.g. Data Scraping
  - 16 jurisdicciones manifestaron tener algún nivel de avance en APIs
- 90% de autoridades encuestadas ven las finanzas abiertas como positivo



# Finanzas abiertas en ALC

- Implementación: Reto complejo
- 58% de reguladores encuestados tiene la intención de regular OF, 25% aún no lo contempla
- El 50% consideran el screen scraping como una actividad negativa

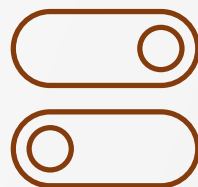
## Jurisdicciones con una regulación de protección de datos



# El ecosistema de Finanzas abiertas



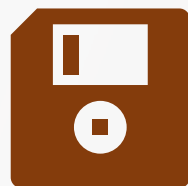
**Objetivo**



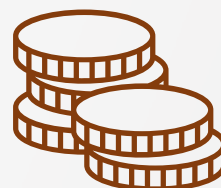
**Tipo de participación**



**Estándares**



**Tipo de información**



**Costos**



**Modelo de  
responsabilidad**

Consentimiento

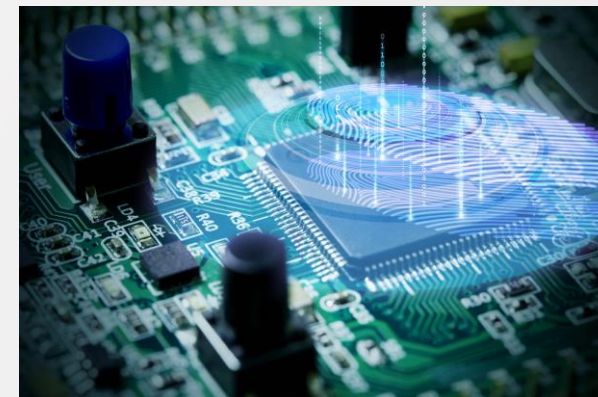
# Recomendaciones de política pública



**Arquitectura  
institucional y  
legal**



**Talento humano**



**Capacidad  
tecnológica**

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Last update: 11/1/2023

### VERTICAL

- Cryptoassets
- Open Finance
- Fast Retail Payment Systems

- Crowdfunding
- Trading & Roboadvisors

### INNOVATION

- Innovation Hub
- Regulatory Sandbox

### Regulatory Sandbox

LIST SORTED BY COUNTRY VALUE

- Barbados
- Brazil
- Colombia
- Ecuador
- Jamaica
- Mexico
- Peru
- Trinidad and Tobago
- Argentina
- Bahamas
- Belize
- Bolivia
- Chile
- Costa Rica
- Dominican Republic
- El Salvador
- Guatemala
- Guyana
- Haiti
- Honduras
- Nicaragua
- Panama
- Paraguay
- Suriname
- Uruguay
- Venezuela



	Link Description	Link
Barbados	CBB & FSC Regulatory Sandbox	<a href="#">🔗</a>
Brazil	CVM ambiente regulatório experimental	<a href="#">🔗</a>
Brazil	BCB ambiente regulatório experimental	<a href="#">🔗</a>
Brazil	SUSEP ambiente regulatório experimental	<a href="#">🔗</a>
Colombia	Decreto 1234, 2020	<a href="#">🔗</a>
Colombia	Instrucciones	<a href="#">🔗</a>
Colombia	LaArenera SFC	<a href="#">🔗</a>
Ecuador	Ley orgánica fintech de 2022	<a href="#">🔗</a>
Jamaica	FinTech Regulatory Sandbox	<a href="#">🔗</a>
Mexico	Disposiciones de carácter general	<a href="#">🔗</a>
Mexico	CHALLENGE 2.0	<a href="#">🔗</a>
Peru	Realización temporal de actividades en modelos novedosos Perú	<a href="#">🔗</a>
Trinidad and Tobago	Regulatory Sandbox	<a href="#">🔗</a>

Law/Regulation/Rule issued

Law/Regulation/Rule project or bill

No relevant action/regulation

## FintechRegMap: Siguiendo las regulaciones fintech de ALC



# GRACIAS

Xi Reunión del Grupo de Trabajo sobre Comercio y Competencia de América Latina y el Caribe

Noviembre 2023