



FINTECH EN AMÉRICA LATINA Y EL CARIBE

Xi Reunión del Grupo de Trabajo sobre Comercio y
Competencia de América Latina y el Caribe

Noviembre 2023

Índice

- FintechLAC
- Ecosistema Fintech Regional
- Finanzas Abiertas
- Innovación Regulatoria

FintechLAC

- 1.Desarrollo de política pública**
- 2.Capacidad institucional**
- 3.Innovación regulatoria**

150+

Reguladores/supervisores entrenados

12

Países apoyados

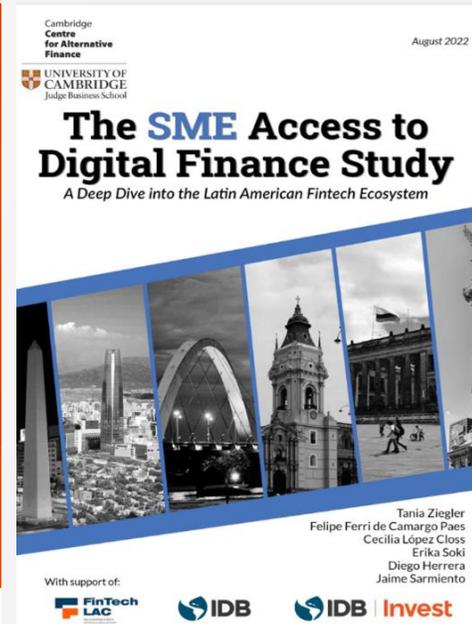
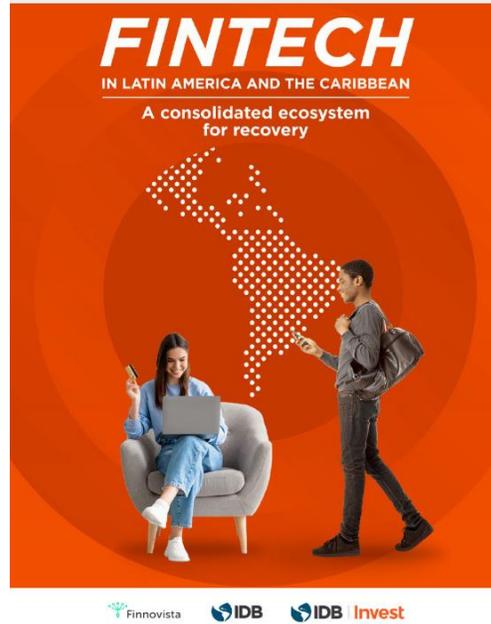
6

Innovaciones regulatorias apoyadas

21

Publicaciones

FintechLAC



IDB Fintech Regulation in Latin America and the Caribbean

The Latin America and the Caribbean Fintech Regulation Map (FintechRegMap) shows the state of relevant digital financial services regulation in the region. FintechRegMap intends to be used as a companion mechanism by regulators, supervisors, academia, and industry. The Regional Public Good of the Inter-American Development Bank funded this effort through a public-private group called FintechLAC. Its executive committee has entrusted the Bank with its preparation as a first step towards understanding the digital financial services regulatory landscape in the region.

English

VERTICAL

- Cryptocurrencies
- Open Finance
- Fast Retail Payment Systems
- Innovation Hub

INNOVATION

- Regulatory Sandbox

Open Finance

LIST SORTED BY COUNTRY VALUE

- Brazil
- Chile
- Colombia
- Ecuador
- Mexico
- Peru
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- Argentina
- Bahamas
- Barbados
- Belize
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- El Salvador
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- Haiti
- Honduras
- Jamaica
- Nicaragua
- Panama
- Paraguay
- Suriname
- Trinidad and Tobago
- Uruguay

Link Description	Link
Brazil Circular No. 4015, 2020	🔗
Brazil Joint Resolution No. 1, 2020	🔗
Chile Ley Fintech y Open-Banking N° 21.521	🔗
Colombia Law 2394, 2023	🔗
Colombia Decreto 1297 de 2022	🔗
Colombia Circular 20, 2019	🔗
Ecuador Ley orgánica fintech de 2022	🔗
Mexico Ley Fintech	🔗
Mexico Circular 2, 2020	🔗
Mexico Disposiciones de carácter general	🔗
Peru Proyecto de Ley	🔗
Venezuela Resolución No 001.21	🔗

Open Finance

Law/Regulation/Sub project or bill

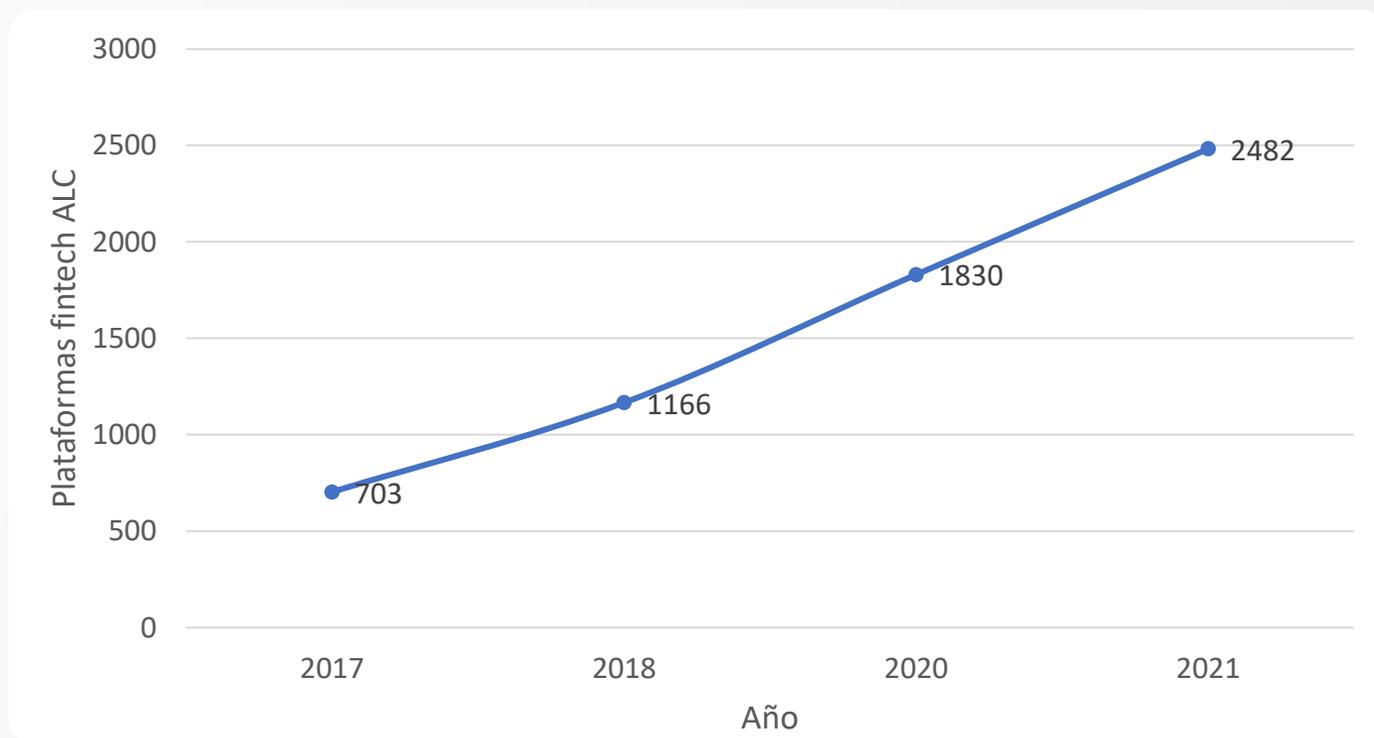
No relevant action/regulation

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Is something missing? Please contact us: fintech@idb.org Last update: 10/9/2023

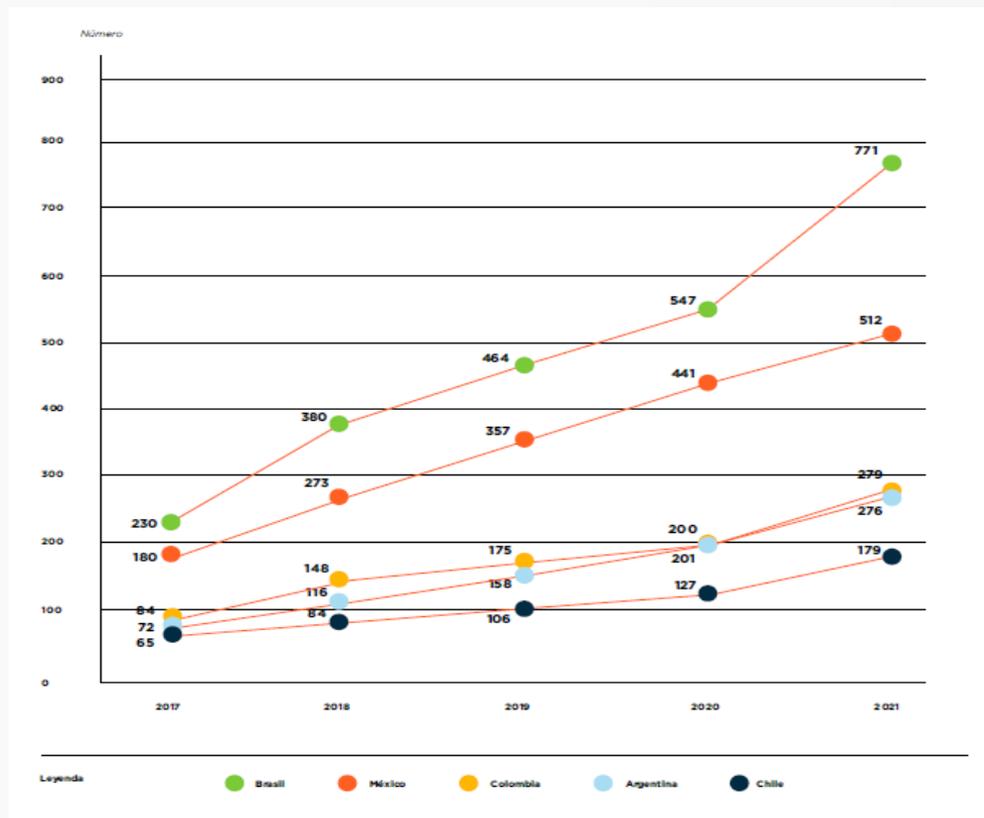


Potencial del sector Fintech para abordar el desafío de inclusión financiera



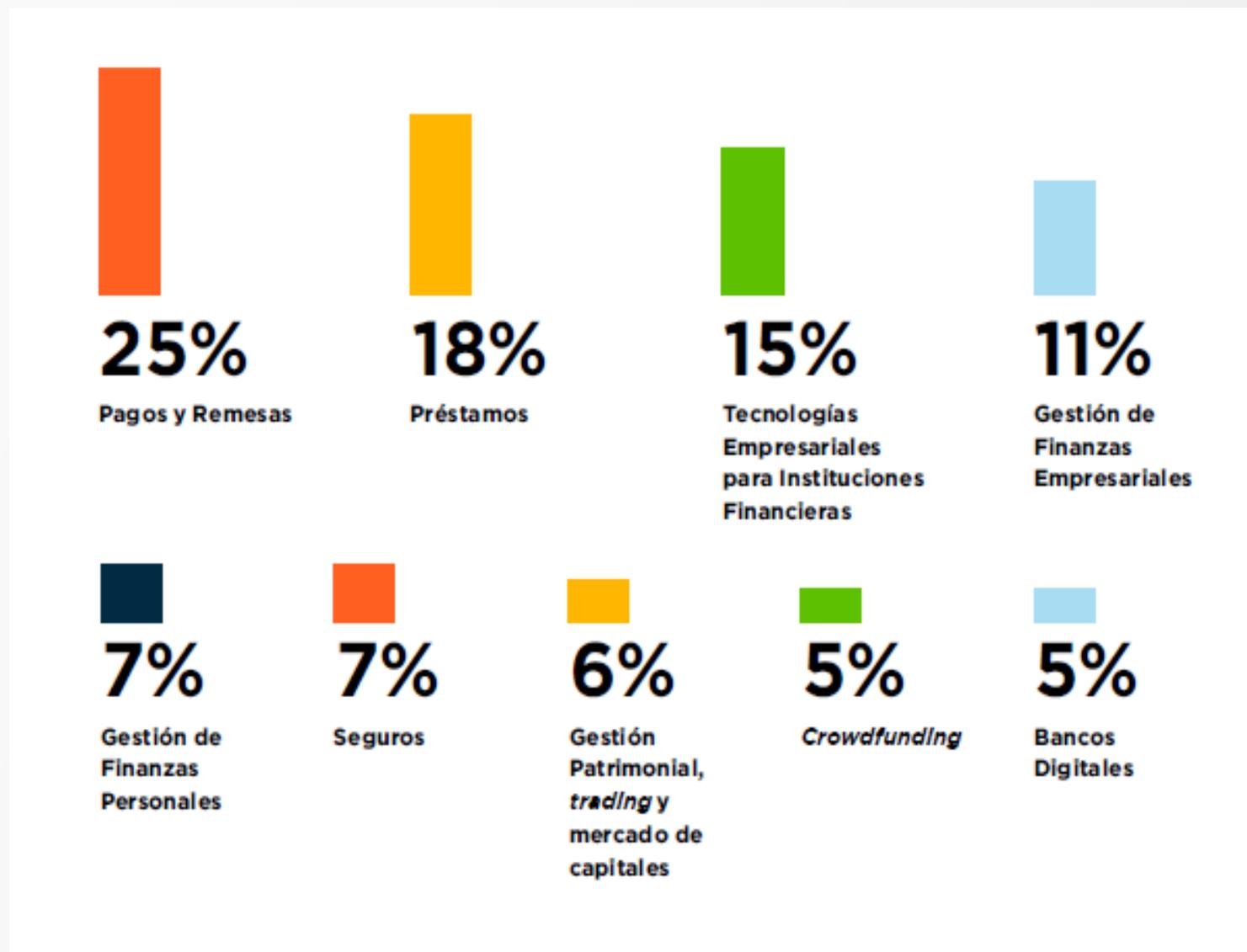
Fuente: Finnovista y BID (2022).

América Latina y el Caribe: Principales Mercados y mercados emergentes



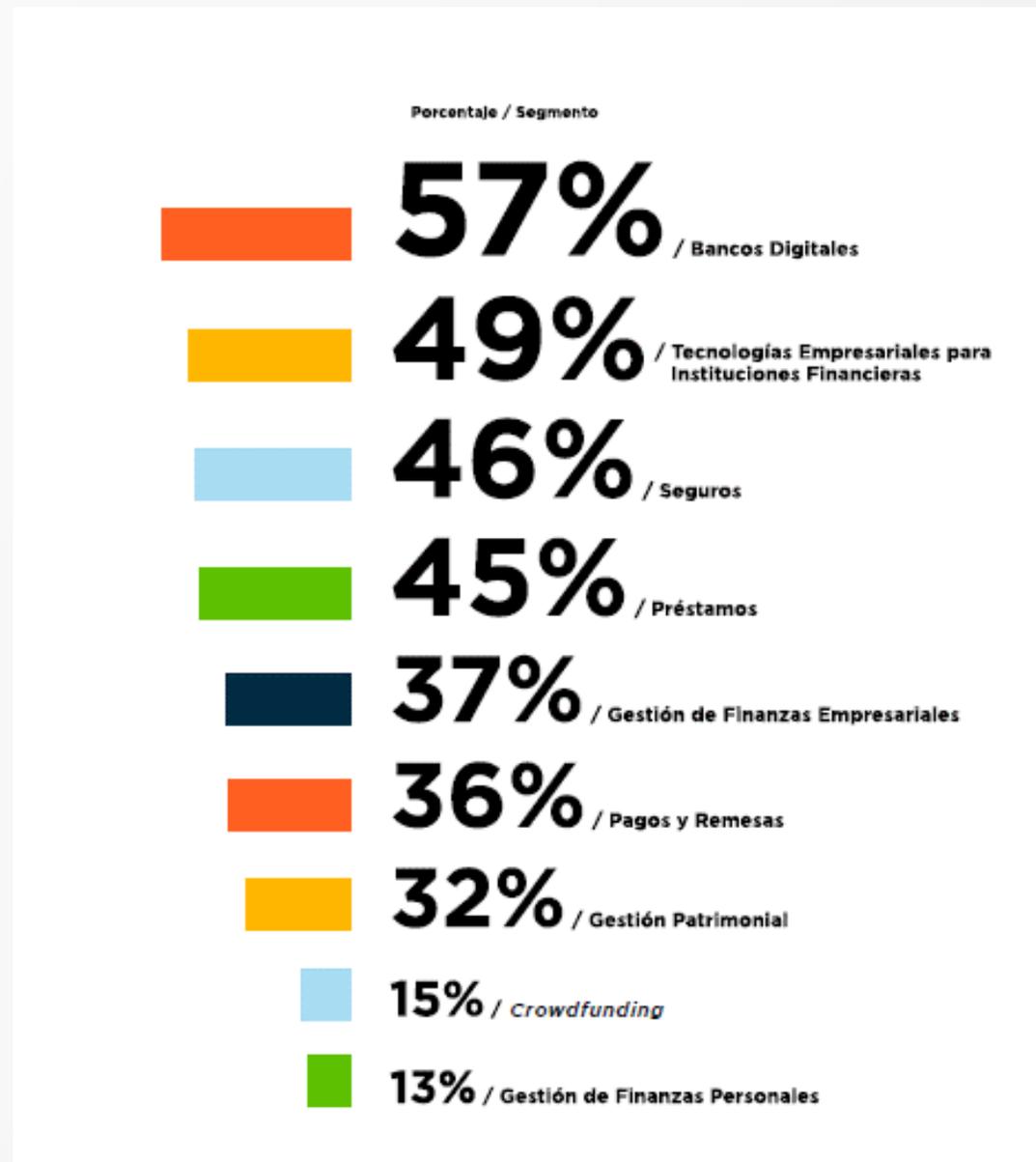
País con un sector emergente	Startup fintech	Crecimiento interanual promedio (2017-2021)
Perú	132	69%
Ecuador	62	47%
República Dominicana	55	129%
Costa Rica	44	72%
Uruguay	32	28%
Guatemala	31	79%

América Latina y el Caribe: Principales segmentos

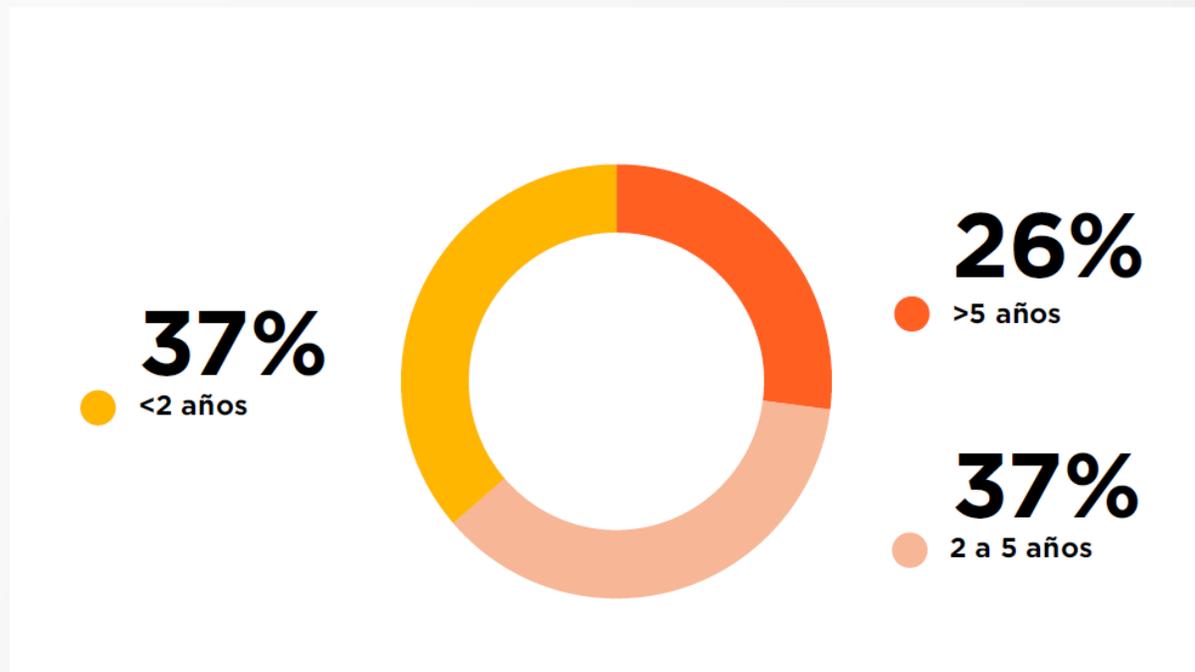


Fuente: Finnovista y BID (2022).

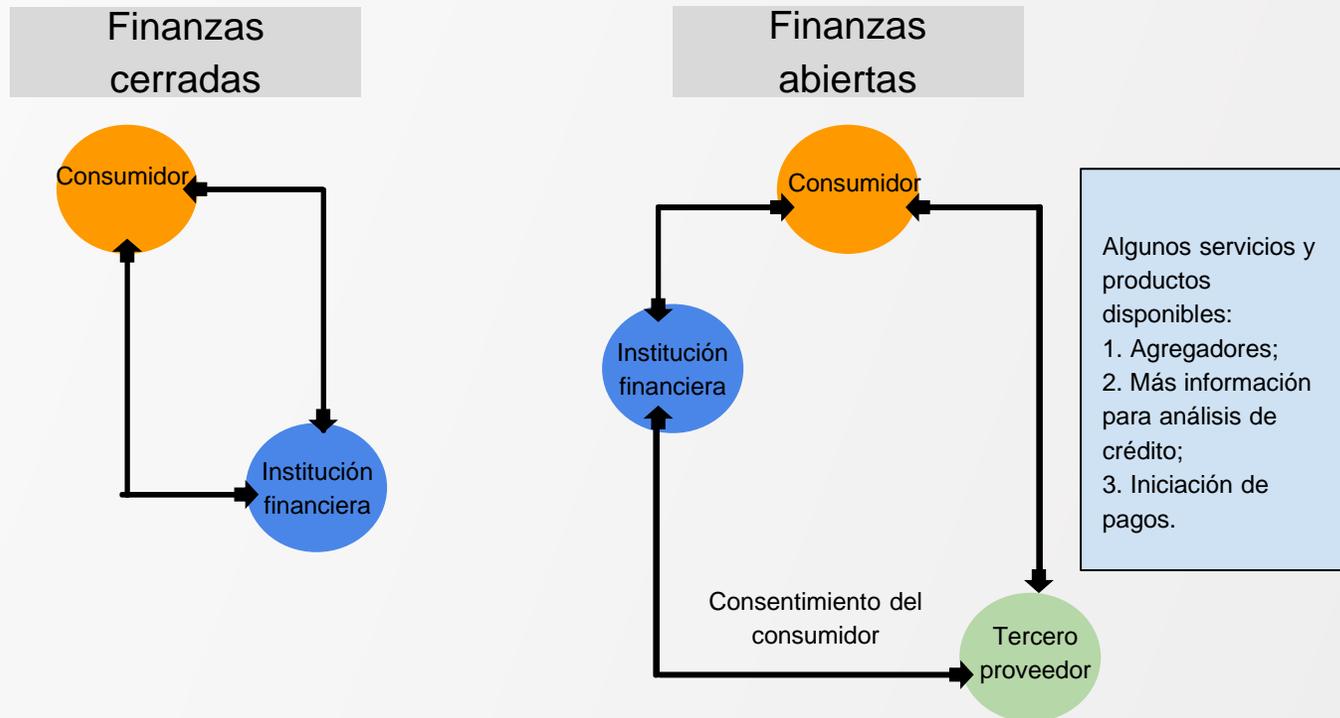
América Latina y el Caribe: Principales segmentos



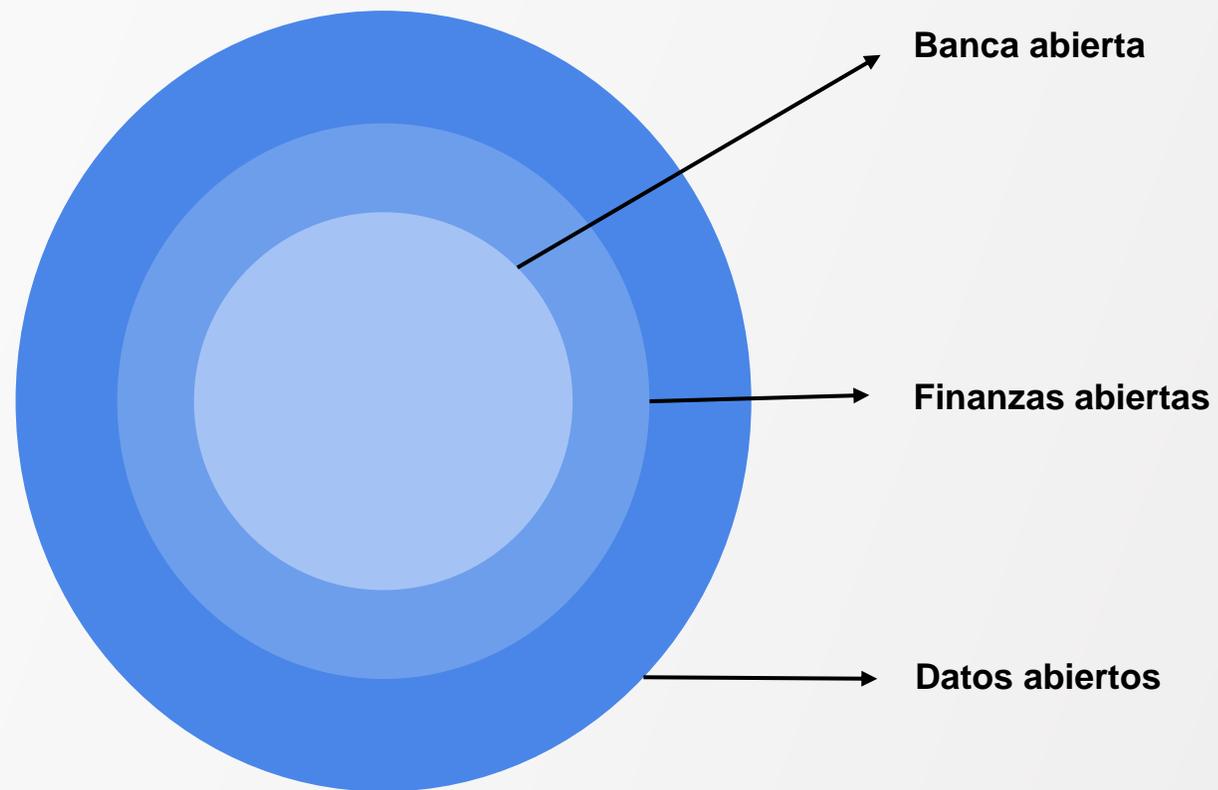
América Latina y el Caribe: Madurez Empresas



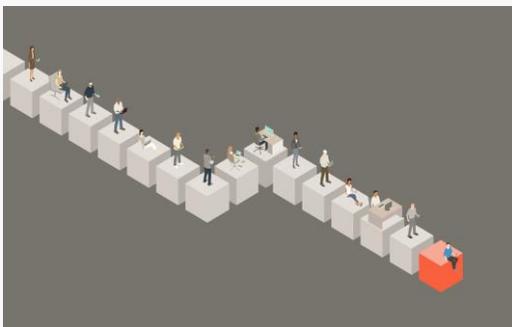
Qué son las finanzas abiertas



Finanzas abiertas, banca abierta y datos abiertos



Principios de las finanzas abiertas



Acceso a los datos

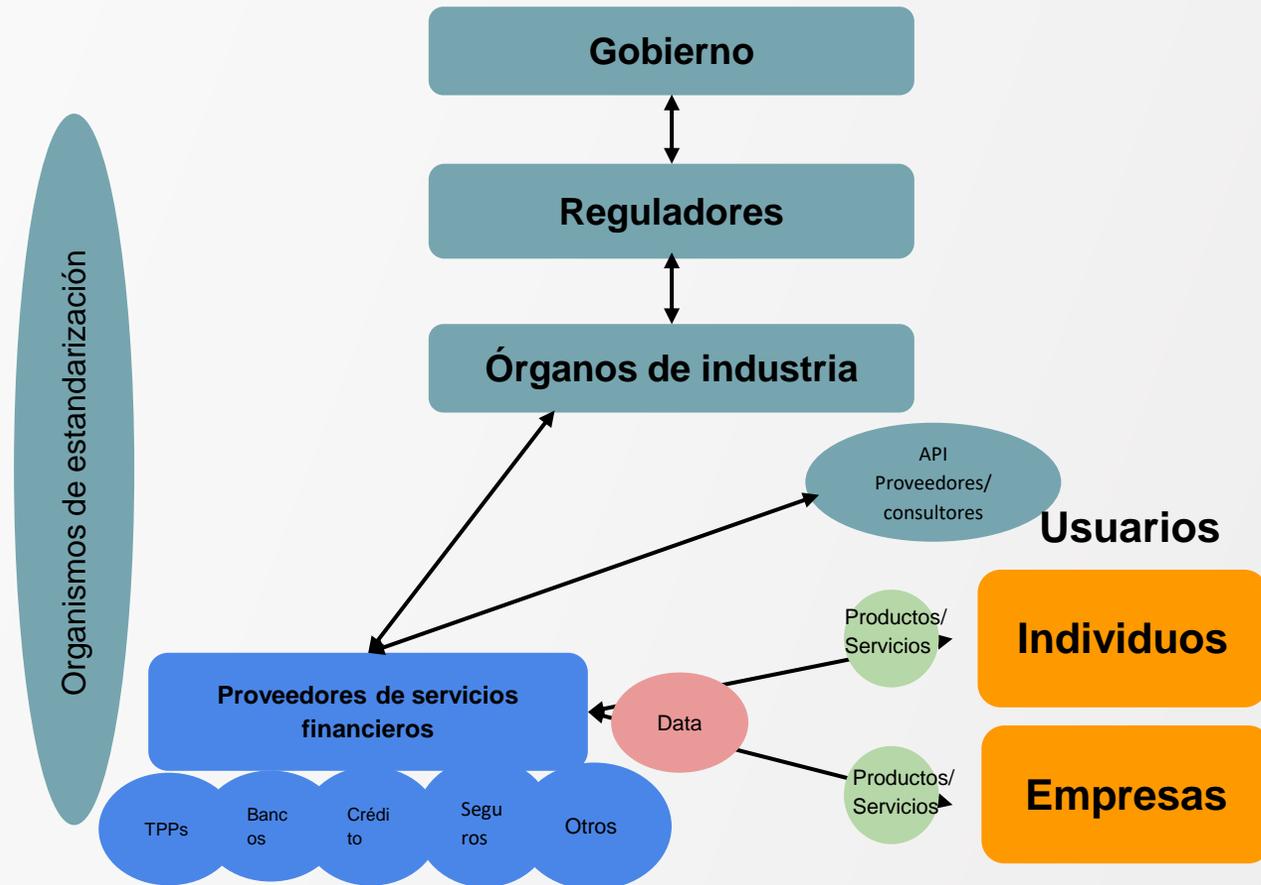


Portabilidad



Interoperabilidad

El ecosistema de Finanzas abiertas





Fintech Regulation in Latin America and the Caribbean

English

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VERTICAL

Cryptoassets

Open Finance

Fast Retail Payment Systems

INNOVATION

Innovation Hub

Crowdfunding

Trading & Roboadvisors

Regulatory Sandbox

Open Finance

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Brazil	Circular No. 4015, 2020	🔗
Brazil	Joint Resolution No. 1, 2020	🔗
Chile	Ley Fintech y Open-Banking N° 21.521	🔗
Colombia	Law 2294, 2023	🔗
Colombia	Decreto 1297 de 2022	🔗
Colombia	Circular 29, 2019	🔗
Ecuador	Ley orgánica fintech de 2022	🔗
Mexico	Ley Fintech	🔗
Mexico	Circular 2, 2020	🔗
Mexico	Disposiciones de carácter general	🔗
Peru	Proyecto de Ley	🔗
Venezuela	Resolución No 001.21	🔗

Law/Regulation/Rule issued

Law/Regulation/Rule project or bill

No relevant action/regulation

Microsoft Bing FintechRegMap © 2023 TomTom, © 2023 Microsoft Corporation, © OpenStreetMap, Terms

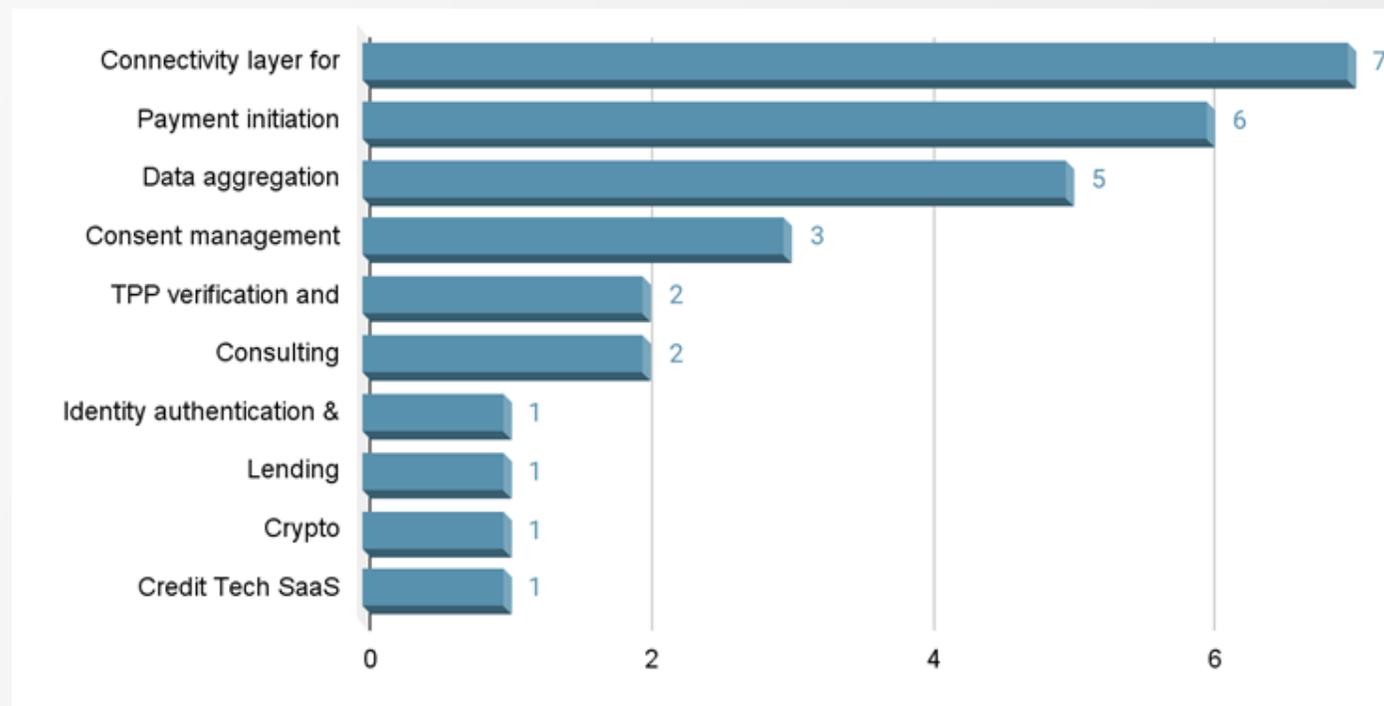
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Last update: 11/1/2023

Finanzas abiertas en ALC

- 17 plataformas identificadas en toda la región dedicadas a Finanzas Abiertas
- 54% consideran que el principal reto es la falta de regulación

Actividades de las plataformas de Finanzas Abiertas en la región



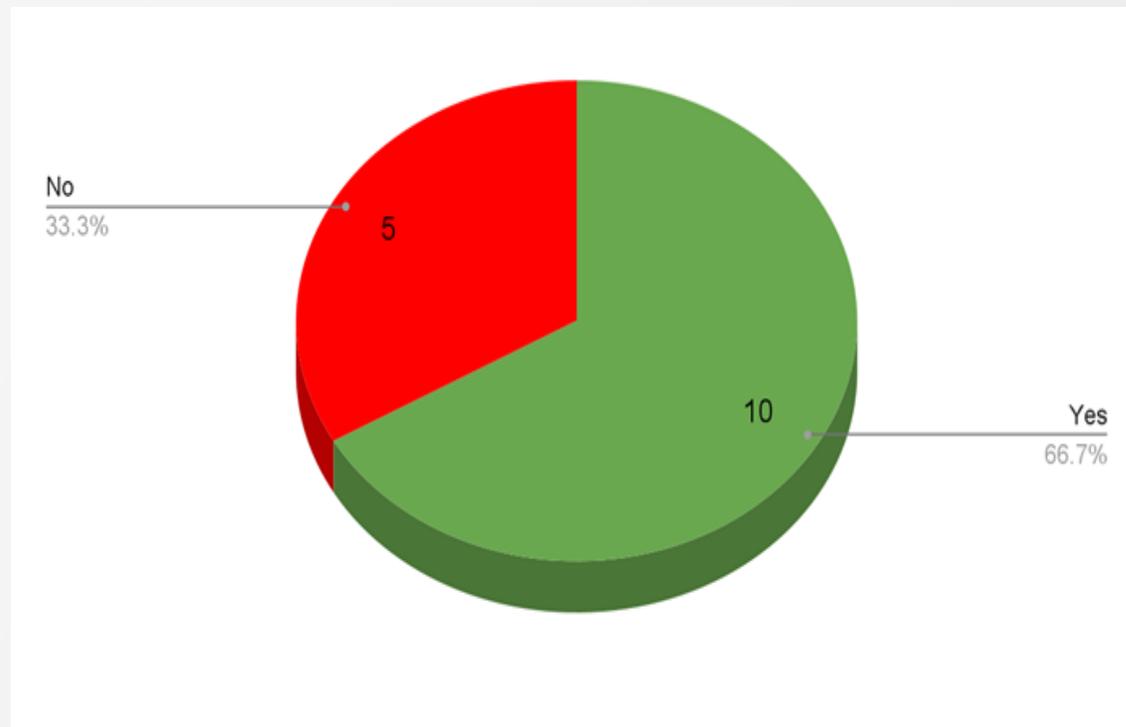
Finanzas abiertas en ALC

- La práctica indica que aún sin regulación hay aproximaciones:
 - e.g. Data Scraping
 - 16 jurisdicciones manifestaron tener algún nivel de avance en APIs
- 90% de autoridades encuestadas ven las finanzas abiertas como positivo

Finanzas abiertas en ALC

- Implementación: Reto complejo
- 58% de reguladores encuestados tiene la intención de regular OF, 25% aún no lo contempla
- El 50% consideran el screen scraping como una actividad negativa

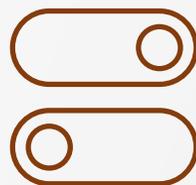
Jurisdicciones con una regulación de protección de datos



El ecosistema de Finanzas abiertas



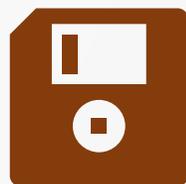
Objetivo



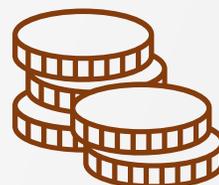
Tipo de participación



Estándares



Tipo de información



Costos



**Modelo de
responsabilidad**

Consentimiento

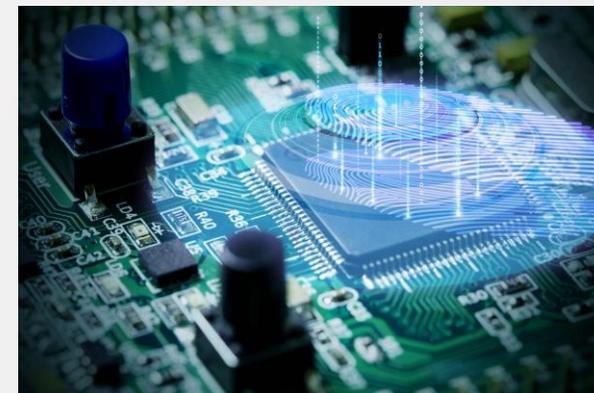
Recomendaciones de política pública



**Arquitectura
institucional y
legal**



Talento humano



**Capacidad
tecnológica**

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Regulatory Sandbox

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- Venezuela

	Link Description	Link
Barbados	CBB & FSC Regulatory Sandbox	🔗
Brazil	CVM ambiente regulatório experimental	🔗
Brazil	BCB ambiente regulatório experimental	🔗
Brazil	SUSEP ambiente regulatório experimental	🔗
Colombia	Decreto 1234, 2020	🔗
Colombia	Instrucciones	🔗
Colombia	LaArenera SFC	🔗
Ecuador	Ley orgánica fintech de 2022	🔗
Jamaica	FinTech Regulatory Sandbox	🔗
Mexico	Disposiciones de carácter general	🔗
Mexico	CHALLENGE 2.0	🔗
Peru	Realización temporal de actividades en modelos novedosos Perú	🔗
Trinidad and Tobago	Regulatory Sandbox	🔗

Law/Regulation/Rule issued

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FintechRegMap: Siguiendo las regulaciones fintech de ALC



GRACIAS

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