

LATIN AMERICAN AND CARIBBEAN ECONOMIC SYSTEM (SELA)

SEMINAR-WORKSHOP ON EXPERIENCES OF FORMALIZATION OF MSMES IN LATIN AMERICA AND THE CARIBBEAN –

SANTO DOMINGO, DOMINICAN REPUBLIC FEBRUARY 14–15, 2019



Problems/Obstacles and Challenges faced MSMEs Accessing Social Security and Protection Benefits for their Workers in Trinidad and Tobago



OVERVIEW OF THE LOCAL ENVIRONMENT

- 1. Official Reports very similar to SELA findings, ILO, Malaysia, and the OECD were reviewed;
- 2. Our approach for this meeting: What are the practitioners saying?
- 3. Based on the topic, interviews were held with leaders of support services that interact intensively with MSME's;
- 4. Interesting comments and insights were obtained.



PROGRAMMES ARE AVAILABLE BUT INFORMATION IS LEFT AT THE INITIAL **ANNOUNCEMENT STAGE** AND NOT SUFFICIENTLY MARKETED, PARTICULARLY IN THE COMMUNITIES IN **WHICH THEY ARE NEEDED!**



MSMEs VIEW SAFETY
PROGRAMMES AS TOO
EXPENSIVE AND WILL
INCENTIVIZE WORKERS TO
AVOID RESPONSIBILITIES
OR THREATEN IMPLICITLY
OR EXPLICITLY TO BYPASS
ISSUES!



THE INFORMAL ECONOMY IS SO FRAGILE. **HERE TODAY, GONE** TOMORROW. **EVERYTHING TAKES TIME AWAY FROM THE BUSINESS OR FROM HAVING A JOB!**



MSME EMPLOYERS AND WORKERS LACK KNOWLEDGE OF OBLIGATIONS AND BENEFITS THAT ARE ADMINISTRATIVELY SCATTERED AND HINDER EFFICIENT USE!



THANK YOU