

## **SPECIAL COMMUNIQUÉ AGAINST THE FINANCIAL SPECULATION AND THE EXCESSIVE VOLATILITY OF FOOD PRICES**

The Heads of State and Government of Latin America and the Caribbean, gathered in Caracas, Bolivarian Republic of Venezuela, on 3<sup>rd</sup> December 2011, within the framework of the Summit of the Community of Latin American and Caribbean States (CELAC), aware of the fact that adequate nourishment constitutes a fundamental human right and aware of the current capacity and potential of our region in food production, and of the challenges which demographic dynamics pose in the next decades and, aware of the socio-economic challenges that hinder access to food for some sectors of population.

They reaffirm their concern about the excessive volatility of food prices and the risk that it represents for nutritional and food security of their peoples, and they support concerted efforts to prevent market distortions, preserve transparency and the proper functioning of the food market, with the participation of various productive sectors, and mitigate the impact on peoples and countries in situation of greater vulnerability.